

**MARIN MUNICIPAL WATER DISTRICT
FINANCE & ADMINISTRATION COMMITTEE MEETING/
SPECIAL MEETING OF THE BOARD OF DIRECTORS (FINANCE & ADMINISTRATION)**

MINUTES

Thursday, June 22, 2023

Held Remotely and In-Person at:

Locations: Marin Water, Board Room, 220 Nellen Avenue, Corte Madera, CA 94925, and
103 Herring Pond Road, Plymouth, MA 02360

CALL TO ORDER AND ROLL CALL:

Chair Jed Smith called the meeting to order at 9:30 a.m.

Directors Present: Ranjiv Khush, Larry Russell, and Jed Smith

Directors Absent: Matt Samson and Monty Schmitt
(Vice Chair Schmitt arrived at 9:31 a.m.)

ADOPT AGENDA:

On motion made by Chair Smith and seconded by Director Khush, the board approved the adoption of the agenda with the removal of Item 4 (Budget). The following roll call vote was made.

Ayes:	Directors Khush, Russell, Schmitt, and Smith
Noes:	None
Absent:	Director Samson

There were no public comments.

PUBLIC COMMENT - ONLY ON ITEMS NOT ON THE AGENDA:

There were no public comments.

CALENDAR ITEMS:

Item 1 Fiscal Year 2023/24 Annual Insurance Renewal

Finance Director Bret Uppendahl introduced this item, as well as Alliant Senior Vice President Matt McManus and Senior Vice President Seth Cole, who presented this item. There was discussion between the board, consultants, and staff throughout the presentation.

There were no public comments.

On motion made by Director Khush and seconded by Vice Chair Schmitt, this item was referred to the board for consideration at a future board meeting.

Item 2 Annual Review of Policy No. 33 Investment Policy

Finance Director Uppendahl presented this item. Discussion followed

There were no public comments.

This was an informational item. The Board did not take any formal action.

Item 3 Monthly Financial Update – May 2023

The Finance Director also presented this item.

There were no board comments nor public comments.

This was an informational item. The Board did not take any formal action.

Item 4 Adoption of the Proposed Fiscal Year 2023/24 and Fiscal Year

This item was removed during the adoption of the agenda, because the budget was approved at the Board of Directors' Regular Bi-Monthly Meeting of June 20, 2023.

ADJOURNMENT

There being no further business, the Finance & Administration Committee Meeting/Special Meeting of the Board of Directors (Finance & Administration) adjourned at 10:27 a.m.



Terrie Gillen, CMC
Board Secretary

The minutes were approved at the Finance & Administration Committee Meeting/Special Meeting of the Board of Directors of August 24, 2023.