



# Financial Update

Board of Directors/  
Finance & Administration Committee  
Aug. 24, 2023



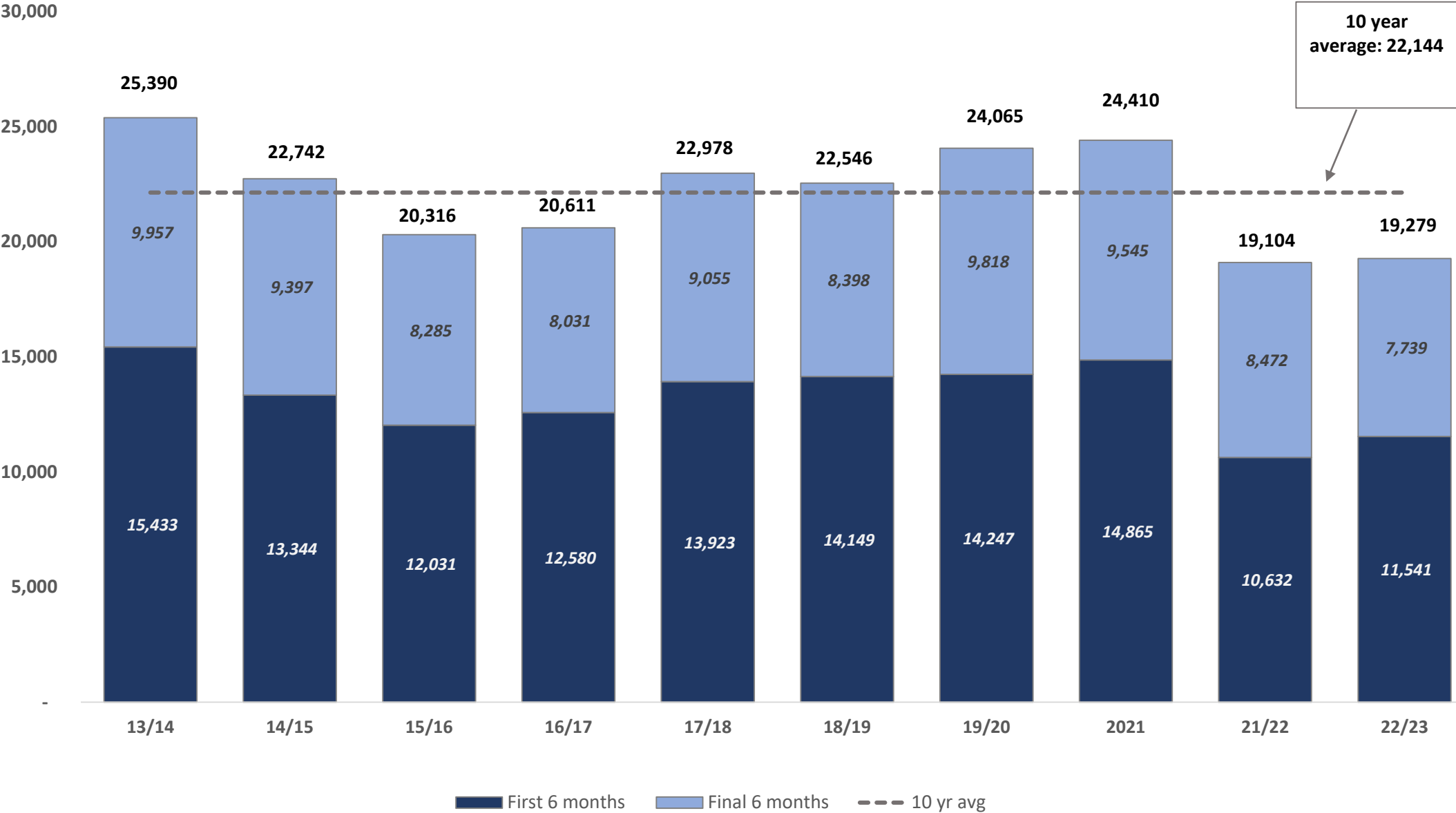
# FY 23 Water Sales Revenue by Month

100% of Fiscal Year

	<u>Water Sales</u>			<u>Service Charge</u>			<u>Watershed Fee</u>		
	<u>Budget</u>	<u>Actual</u>	<i>Budget to Actual</i>	<u>Budget</u>	<u>Actual</u>	<i>Budget to Actual</i>	<u>Budget</u>	<u>Actual</u>	<i>Budget to Actual</i>
<b>July '22</b>	4,948,239	4,004,486	81%	1,567,487	1,491,919	95%	360,187	347,285	96%
<b>Aug '22</b>	7,946,782	6,238,037	78%	2,249,461	2,022,350	90%	491,912	442,367	90%
<b>Sept '22</b>	5,798,487	5,301,598	91%	1,595,348	1,722,033	108%	364,973	396,510	109%
<b>Oct '22</b>	7,767,333	6,612,557	85%	2,310,632	2,267,637	98%	503,339	494,747	98%
<b>Nov '22</b>	4,666,597	3,463,774	74%	1,601,279	1,552,383	97%	367,296	361,370	98%
<b>Dec '22</b>	5,657,127	4,698,826	83%	2,232,105	2,271,491	102%	485,774	495,259	102%
<b>Jan '23</b>	2,573,704	2,327,071	90%	1,406,899	1,560,906	111%	317,409	362,582	114%
<b>Feb '23</b>	4,131,394	3,453,552	84%	2,546,631	2,257,245	89%	564,332	495,456	88%
<b>Mar '23</b>	2,508,805	1,909,778	76%	1,619,775	1,570,912	97%	370,645	362,966	98%
<b>Apr '23</b>	4,791,568	3,334,339	70%	2,317,075	2,256,275	97%	502,626	492,697	98%
<b>May '23</b>	3,476,035	2,446,571	70%	1,593,827	1,575,958	99%	367,968	365,770	99%
<b>June '23</b>	6,615,188	5,118,623	77%	2,341,461	2,282,061	97%	511,014	497,235	97%
<b>Total</b>	<b>60,881,258</b>	<b>48,909,212</b>	<b>80%</b>	<b>23,381,979</b>	<b>22,831,171</b>	<b>98%</b>	<b>5,207,474</b>	<b>5,114,244</b>	<b>98%</b>

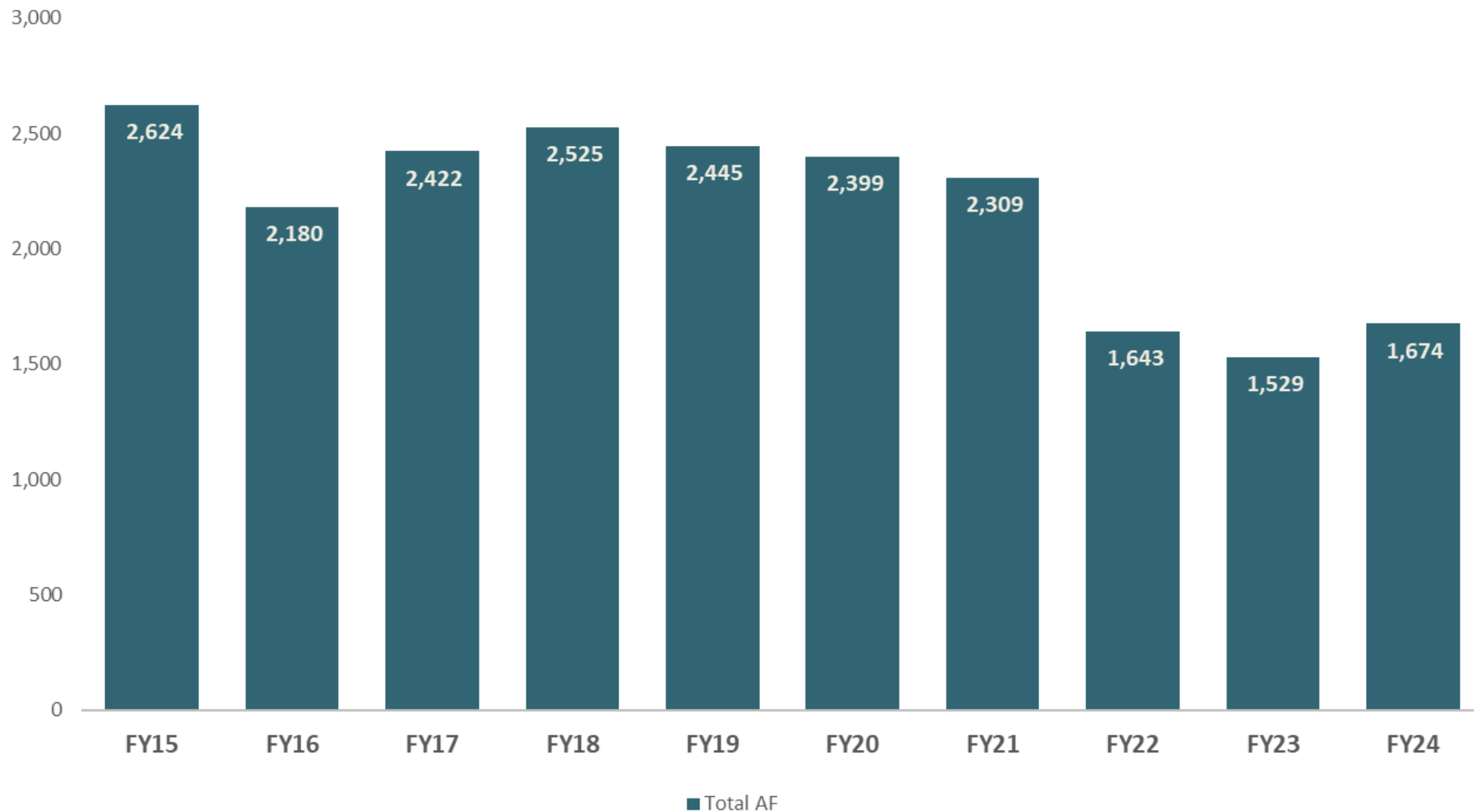
Note: Water Billing is on a 2-month lag.

# Billed Water Consumption (AF)



Note: Water Billing is on a 2-month lag.

## WATER CONSUMPTION AS OF JULY (IN ACRE FEET)



Note: Water Billing is on a 2-month lag.

# Retiree Liabilities (Pension)

- CalPERS reported an investment return of 5.8% for FY 2022-23
  - Target rate was 6.8%
  - Long term annualized investment returns have been around 7 percent
- Recent actuarial valuation was based on investment returns from a year ago (FY 2021-22)
  - CalPERS had a loss of 6.1% in FY 2021-22
    - Impact on MMWD contribution rates will be phased in over 5 years as part of CalPERS smoothing policy
  - The District's funded status decreased from 71% to 62%

# Retiree Liabilities (Pension)

PERS Investment Return and MMWD Funded %

